

A discussion about property measurement



The difference between public tax data and iGUIDE What this means for realtors and consumers

Single-detached houses



Extreme difference:

Tax Record: 2,900 SF | iGUIDE: 2,625 SF

Difference: 275 SF

Potential impact:

Extra \$220,000 to seller



Average difference:

Tax Record: 2,082 SF | iGUIDE: 2,126 SF

Difference: 44 SF

Potential impact:

Extra \$35,000 to buyer



Extreme difference:

Tax Record: 2,138 SF | iGUIDE: 2,370 SF

Difference: 232 SF

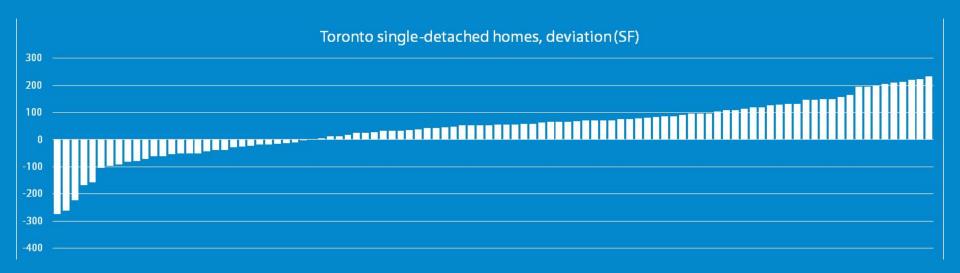
Potential impact:

Extra \$186,000 to buyer



The difference between public tax data and iGUIDE How is tax data a problem

Single-detached houses





Why is knowing measurement important?

Important to buyers

Square footage helps determine value Square footage helps in making comparisons Square footage helps with space planning

Important to sellers

Square footage helps set a reasonable market value Square footage is (often) a requirement of listing Knowing square footage will protect you and your brand





What you need to know about measurement

What measurement are you giving?

Square feet or square meter

What space are you calculating?

Interior or exterior

Who measured the space?

Home builder, tax records, self or service provider

What tools were used to measure?

Tape, Wheel, Laser

When was space measured?

Pre-construction (As-build)
Post-construction (As-built)
Date of measurement





As-Build versus As-Built - explained

As-Build Drawings

Known as Pre-construction Drawings Produced by the design team Created before project is bid on Subject to change during construction

Devil's Food Cake

This American cake uses the flavour of black coffee to enhance the richness of the chocolate, adding a wonderful depth of flavour to the finished cake.









100g (3)/soz) unsalted butter, softened

plus extra for greasing 275g (91/oz) caster suga

Grease the cake tins and line the bases with baking parchment. Using an electric whisk, cream together the butter and

sugar until light and fluffy. 2 Beat in the eggs one at a time, whisking continue to cook for a minute or two, well after each addition, until well mixed. In a separate bowl, sift together the flour, cocoa powder, and baking powder. In another bowl, mix together the cooled

coffee, milk, and vanilla extract. 3 Beat alternate spoonfuls of the dry and liquid ingredients into the cake batter. Once the mixture is well blended, divide

4 Bake for 30-35 minutes, until the cakes are springy to the touch and a skewer inserted into the middle comes out clea

75a (2Vioz) cocoa powder 1 tsp baking powder 125ml (4fl oz) milk 25a (scant loz) cocoa powder 125a (4)/sozl icing sugar

then turn out to cool completely on a wire rack. Remove the baking parchment

5 For the frosting, melt the butter in a pan over low heat. Add the cocoa powder and stirring frequently. Allow to cool slightly

6 Sift in the icing sugar, beating thoroughly to combine. Blend in the milk 1 tablespoon at a time, until smooth and glassy. Allow to cool (it will thicken) and then use half to sandwich the cakes together, and the remainder to top the cake.

STORE This cake will keep in an airtight container in a cool place for 5 days.



As-Built Drawings

Known as Record Drawings Produced by the Contractor Completed at completion of construction project Reflects all changes during construction process





When measurements are challenged

Summary of room measurements

To ensure consistency in raw measurement data

Detailed floor area calculations

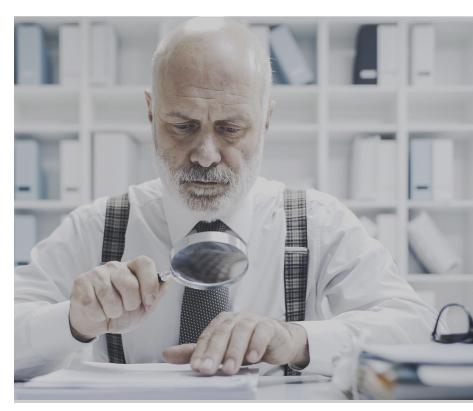
What values were used in calculating area

Methods of measurement and calculations

What standards were applied to calculate area

Floor plan

Visual summary of space and included, excluded areas





What space are you calculating?

Interior Area

Known as finished area, living space and useable area

Finished area: An enclosed area in a home that is suitable for year-round use, embodying walls, floors, floors, and ceiling that are similar to the rest of the house.

Source: ANSI, Method for calculating square footage





What space are you calculating?

Exterior Area

Also known as gross floor area (GFA)

Exterior area: For detached, single-family houses, the square footage for each level is measured to the outside of the exterior wall, then each floor is added together to produce an exterior area calculation.

Source: iGUIDE. Methods of Measurement





Who measured the space?

Home builder



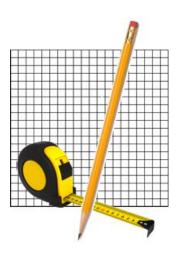
Pre-construction

Public Tax Data



Pre-construction or Post-construction

Do-it-yourself



Post-construction

Service Provider



Post-construction





Thank You

Name, Title Company Phone Email Web

