## Floor Plan tit <br> D. Downiload PDF Floor Plan

## A discussion about property measurement

## GiGUIDE ${ }^{\circ}$

## The difference between public tax data and iGUIDE What this means for realtors and consumers

Single-detached houses


Extreme difference:
Tax Record: 2,900 SF | iGUIDE: 2,625 SF
Difference: 275 SF

Average difference:
Tax Record: 2,082 SF | iGUIDE: 2,126 SF
Difference: 44 SF

Extreme difference:
Tax Record: 2,138 SF | iGUIDE: 2,370 SF
Difference: 232 SF

Potential impact:

## Extra \$220,000 to seller

Potential impact:
Extra \$35,000 to buyer

Potential impact:
Extra \$186,000 to buyer

## The difference between public tax data and iGUIDE

 How is tax data a problemSingle-detached houses

Toronto single-detached homes, deviation(SF)


## Why is knowing measurement important?

## Important to buyers

Square footage helps determine value
Square footage helps in making comparisons Square footage helps with space planning

## Important to sellers

Square footage helps set a reasonable market value Square footage is (often) a requirement of listing Knowing square footage will protect you and your brand


## What you need to know about measurement

What measurement are you giving?
Square feet or square meter
What space are you calculating? Interior or exterior

Who measured the space?
Home builder, tax records, self or service provider
What tools were used to measure?
Tape, Wheel, Laser
When was space measured?
Pre-construction (As-build)
Post-construction (As-built)
Date of measurement


## As-Build versus As-Built - explained

## As-Build Drawings

Known as Pre-construction Drawings
Produced by the design team
Created before project is bid on
Subject to change during construction

## As-Built Drawings

Known as Record Drawings
Produced by the Contractor
Completed at completion of construction project
Reflects all changes during construction process


## When measurements are challenged

## Summary of room measurements

To ensure consistency in raw measurement data
Detailed floor area calculations
What values were used in calculating area
Methods of measurement and calculations What standards were applied to calculate area

Floor plan
Visual summary of space and included, excluded areas


## What space are you calculating?

## Interior Area

Known as finished area, living space and useable area

Finished area: An enclosed area in a home that is suitable for year-round use, embodying walls, floors, floors, and ceiling that are similar to the rest of the house.
Source: ANSI, Method for calculating square footage


## What space are you calculating?

## Exterior Area

Also known as gross floor area (GFA)

Exterior area: For detached, single-family houses, the square footage for each level is measured to the outside of the exterior wall, then each floor is added together to produce an exterior area calculation.
Source: iGUIDE, Methods of Measurement

iGUIDE

## Who measured the space?

Home builder


SECOND FLCOR ELE. A MGO Sq. Ft.

Pre-construction

Public Tax Data


Pre-construction or Post-construction

Do-it-yourself


Post-construction

Service Provider


Post-construction


## Thank You

## Floor Area Information

- For explanation of floor area calculations and metho of measurement please see Method of Measurement.

Main Building
-
MAIN FLOOR
Interior Area:
Interior Area: 1573 sqft
Exterior Area: 1723 sqft
Exterior Area
Interior Area: 1541 sqft
Perimeter Wall Length: 177 f
Perimeter Wall Length: 17
Exterior Area: 1686 sqft
EASEMENT (Below Grade)
Interior Area: 1101 sq stt
Perimeter Wall Length: 164 ff Perimeter Wall Length:
Exterior Area: 1235 sqft

